

Message Text

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16

ORIGIN XMB-04

INFO OCT-01 EA-10 ISO-00 L-02 AGR-10 CIAE-00 COME-00 EB-07

INR-07 LAB-04 NSAE-00 RSC-01 SP-02 STR-04 TRSE-00

CIEP-02 FRB-01 OMB-01 /056 R

66620

DRAFTED BY:XMB:LEKENDRICK/MAW

APPROVED BY:EB/OCA/REP:GPWILSON

XMB:JOHN D BIERMAN

STATE EA/ROC:KJWEAVER

EB/IFD/ODF:BGCROWE

----- 128839

R 102259Z JAN 75

FM SECSTATE WASHDC

TO AMEMBASSY TAIPEI

UNCLAS STATE 006606

E.O. 11652: N/A

TAGS: EFIN, TW

SUBJ: FCIA CLAIM NO. ME-588-X

1. A POLICY UNDER THE FCIA/EIB EXPORT CREDIT INSURANCE PROGRAM WAS ISSUED AUGUST 24, 1970 TO WAH CHANG INTERNATIONAL CORP., NEW YORK FOR COVERAGE ON SPINNING MACHINERY VALUED AT DOLS 240,000.00 PURCHASED BY LIEN YU INDUSTRIAL CO., LTD.

2. THE FINANCED PORTION, DOLS 201,750.00 IS PAYABLE IN TEN S/A INSTALLMENTS OF DOLS 20,175.00 EFFECTIVE FEBRUARY 25, 1972. THE INSTALLMENT DUE AUGUST 25, 1974 IS PRESENTLY IN DEFAULT TOGETHER WITH INTEREST ON THE OUTSTANDING BALANCE OF DOLS 100,875.00. THE NOTE IS GUARANTEED BY MR. CHANG MING CHWAN.

3. ATTEMPTS BY THE INSURED TO CONTACT THE BUYER AND GUARANTOR HAVE BEEN WITHOUT RESPONSE.

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4. WOULD APPRECIATE YOUR INQUIRY TO ASCERTAIN WHEN PAYMENT OF THE OUTSTANDING INSTALLMENT MAY BE EXPECTED AND THE REASON FOR DELAY.

5. IF POSSIBLE PLEASE ARRANGE A MEETING PREFERABLY AT EMBASSY ON JANUARY 28, 1975, BETWEEN MR. JOHN D. BIERMAN, DEPUTY SENIOR VICE PRESIDENT AND;

A) MR. CHANG MING CHWAN OR OTHER APPROPRIATE PARTY TO DISCUSS THIS CASE AND

B) MR. CHING HEE YUANG OR OTHER APPROPRIATE PARTY TO DISCUSS SUBJECT CASES UNDER CABLE TAIPEI - #7345 DATED DECEMBER 9, 1974. KISSINGER

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NNN

Message Attributes

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Disposition Approved on Date:
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Disposition Date: 01 JAN 1960
Disposition Event:
Disposition History: n/a
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Margaret P. Grafeld
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